



Make a Donation, Earn Maryland Tax Credits!

The Foundation Schools is excited to announce that we have been awarded \$45,000 in tax credits (valued at \$90,000) through the Maryland Community Investment Tax Credit (CITC) program by the Maryland Department of Housing and Community Development (DHCD). Tax credits are provided to eligible donors offering tax relief while simultaneously supporting the future success of our students and the betterment of our communities.

Who is eligible to receive tax credits?

For a minimum contribution of \$500 to our Foundation Links and/or Career Connections programs, any individual or business in Maryland is eligible to receive tax credits equal to 50% of the original contribution. These credits are available on a first come, first served basis now through December 2017.

How will your \$500 or more contribution benefit The Foundation Schools?

Your contribution will support our Foundation Links and Career Connections programs-vital to our students' success. The Foundation Links program provides our students in crisis with home-based/afterschool outreach and counseling and basic needs support to address issues related to student disengagement and truancy. The Career Connections program prepares every student to become career and college-ready with fundamental counseling tools and support.

Sample Summary*	
Initial individual or business contribution	\$10,000
Maryland tax savings (assumes 7% tax rate)	(\$700)
Federal tax savings (assumes 39% tax rate)	(\$3,900)
CITC award (50% of contribution)	(\$5,000)
Net cash outlay by donor	\$400

*Tax rates shown are for illustrative purposes only. Actual rates will vary based on each business' particular income and legal structure. Provided by Maryland Department of Housing and Community Development (MD DHCD).

How can your household or business benefit?

You can use the credits to offset your Maryland tax liability. The tax credits may be claimed in addition to deductions on both Federal and State taxes you already earn. If the credits exceed the taxes owed, the excess credits may be carried over for up to five years following the tax year in which the contribution was made. Credits may not be used retroactively against taxes owed for years prior to the year in which the contribution was made.

Foundation Links
served

150
STUDENTS

through a range of onsite and community-based efforts and crisis intervention to support student attendance and classroom performance.

CAREER CONNECTIONS

More than
110

Individual Transition Plans (ITPs) have been created for postsecondary employment and postsecondary education/training.



If you are interested in earning Maryland tax credits by supporting the students of The Foundation Schools, contact Kelli Kunert, Director of Communications & Development at 301-881-0078 or kkunert@foundationschools.org.